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TIDBITS

A variety of articles, excerpts and items of interest taken from Chevron's news releases and media reports compiled by the CRA Communications Committee

Chevron and ENN sign LNG sales and purchase agreement

August 29, 2016 – Chevron Corporation today announced that its wholly-owned subsidiary, Chevron U.S.A. Inc., has signed a binding LNG Sales and Purchase Agreement (SPA) with ENN LNG Trading Company Limited (ENN) for the delivery of liquefied natural gas (LNG) to China from Chevron's global supply portfolio. Under the terms of the SPA, ENN will receive up to 0.65 million metric tons per annum (MTPA) of LNG over 10 years, with the first delivery expected to start in 2018 or the first half of 2019.



The Asia Excellence (pictured) is one of six new liquefied natural gas (LNG) carriers that will support Chevron's growing global LNG business. Chevron is nearing completion of the largest shipbuilding and fleet modernization program in recent corporate history with the introduction of 13 new ships to our fleet between 2013 and 2017, including the new LNG carriers.

"Chevron's commitment to gas is clear. We've been in the natural gas business for more than 100 years, and we're positioned to become one of the top LNG suppliers in the world," said Mike Wirth, executive vice president, Chevron Midstream and Development. "This SPA further demonstrates our work to expand our customer base, our strong customer relationships and our commitment to partnerships around the world." ENN LNG Trading Company Limited is one of the subsidiaries of ENN Energy Holding Ltd., which is one of the largest natural gas distribution companies in China. ENN Energy Holdings Ltd. operates in 150 cities across 17 provinces and autonomous regions, with over 12 million residential and 56 thousand industrial/commercial customers. ENN's Zhoushan LNG receiving terminal is being constructed and expected to be in operation by 2018.

The SPA delivery requirements are expected to be fulfilled by Chevron's growing LNG portfolio, including the company's Australian LNG interests at Gorgon, Wheatstone and the North West Shelf.

Chevron Reports Launch of 2016 Fuel Your School program

September 1, 2016 – Chevron Corporation today announced the launch of its 2016Fuel Your School program. Nearly \$6 million will be available to help fund eligible classroom projects, including STEM (science, technology, engineering and math) projects to help bring dynamic learning opportunities to students. The program is available to teachers at public schools in 18 U.S. communities, with the support of local Chevron and Texaco marketers and retailers in seven of the communities.

"Chevron's Fuel Your School program helps equip teachers with the resources they need for engaging lessons and activities – including hands-on science based activities to spark curiosity in young minds and inspire future engineers and scientists," saidDale Walsh, president of Chevron Americas Products.

Now in its seventh year, Chevron's Fuel Your School program is a collaboration with DonorsChoose.org:

- Beginning Sept. 1, through November 15, 2016, public school teachers from participating communities are invited to post classroom projects at www.DonorsChoose.org.
- From Oct. 1-Oct. 31, 2016, the Fuel Your School program will donate \$1, up to nearly \$6 million, to help fund eligible classroom projects when consumers purchase eight or more gallons of fuel at participating Chevron or Texaco stations.

Project requests submitted to DonorsChoose.org are based on the needs of each classroom. Karla Jones, a teacher atCentennial Middle School in Yuma, Arizona, and one of the over 10,000 teachers who received funding for their project last year, requested materials to help her apply principles of engineering, math and physics to real world scenarios for her students. With the help of the Fuel Your School program, Jones received materials to make mock bridges, roller coasters, catapults and other structures, enabling her students to explore these subjects in new ways.

"Teachers are paying more money out of their own pockets for the supplies they need to provide meaningful learning opportunities for students," said Charles Best, founder and CEO of DonorsChoose.org. "Chevron has helped to fund thousands of these immersive learning projects, many that have introduced the field of STEM to numerous students, providing them with new experiences that help connect what they read to real-life applications." Since its inception in 2010, Chevron's Fuel Your School program has helped fund more than 33,685 classroom projects – 16,063 of which focus on STEM – at 5,155 schools in the U.S. The Fuel Your School program is part of Chevron's overall support for education, which has totaled over \$300 million worldwide since 2013, helping to provide students with the critical skills they will need to succeed in the jobs of the future.

For a full list of participating communities in the Fuel Your School program and to track progress, please visitwww.FuelYourSchool.com. In addition to funds generated through the Fuel Your School program, anyone, including consumers and Chevron employees, may also independently browse and fund inspiring classroom projects on DonorsChoose.org by making separate, individual contributions.

<u>US Appeals Court Affirms RICO Judgement Against Lawyer behind Fraudulent</u> <u>Ecuador lawsuit</u>

August. 8, 2016-- The United States Court of Appeals for the Second Circuit has unanimously affirmed a lower court decision, which found that the \$9.5 billion judgment against Chevron Corporation inEcuador was the product of fraud and racketeering activity, and unenforceable in the United States. The appeals court statedthat there was "no basis for dismissal or reversal" of the district court's judgment, noting that "[t]he record in the present case reveals a parade of corrupt actions by the LAPs' legal team, including coercion, fraud, and bribery, culminating in the promise to Judge Zambrano of \$500,000 from a judgment in favor of the LAPs."

In 2014, Steven Donziger, the American lawyer behind a fraudulent lawsuit against Chevron in Ecuador, was found by the U.S. District Court for the Southern District of New York to have violated the federal Racketeer Influence and Corrupt Organizations Act (RICO), committing extortion, money laundering, wire fraud, Foreign Corrupt Practices Act violations, witness tampering and obstruction of justice in obtaining the Ecuadorian judgment and in trying to cover up the crimes committed by him and his associates.

"This decision, which is consistent with the findings of numerous judicial officers in the United States and South America, leaves no doubt that the Ecuadorian judgment against Chevron is the illegitimate and unenforceable product of misconduct," said R. Hewitt Pate, Chevron vice president and general counsel. "Chevron is pleased that the truth has prevailed over fraud and corruption."

During the seven-week RICO and fraud trial, Chevron presented unrebutted evidence detailing the extent of the fraudulent acts undertaken and directed by Donziger, his Ecuadorian legal team and other associates, including fabricating environmental evidence, pressuring scientific experts to falsify reports, plotting to intimidate judges into handing down favorable rulings, bribing court-appointed experts, ghostwriting court reports and even drafting the final judgment.

Chevron has never operated in Ecuador. Texaco Petroleum (TexPet), which became a subsidiary of Chevron in 2001, was a minority partner in an oil-production consortium in Ecuador along with the state-owned oil company, Petroecuador, from 1964 to 1992. After TexPet turned its remaining share of the oil operations over to Petroecuador in 1992, pursuant to an agreement

with Ecuador, TexPet agreed to conduct a remediation of selected production sites while Petroecuador remained responsible to perform any remaining cleanup. The government of Ecuador oversaw and certified the successful completion of TexPet's remediation and fully released TexPet from further environmental liability. Petroecuador, however, failed to conduct the cleanup it promised and has continued to operate and expand oil operations in the former concession over the past 20 years.

Since the extent of the fraud scheme was revealed, more than a dozen former insiders and allies have abandoned Donziger and his scheme, including his former co-counsel, environmental consultants, funders, investors, employees and Ecuadorian collaborators.

In May 2015, Brazil's Deputy Prosecutor General recommended to the country's Superior Court of Justice that the fraudulent Ecuadorian judgment not be recognized for enforcement, upholding both international and Brazilian law.

In December 2015, the Supreme Court of Gibraltar issued a judgment against Amazonia Recovery Ltd., a Gibraltar-based company set up by Donziger and his associates to receive and distribute funds resulting from the fraudulent Ecuadorian judgment. The court awarded Chevron \$28 million in damages and issued a permanent injunction against Amazonia, preventing the company from assisting or supporting the case against Chevron in any way.

Inspirational One-liners

- The Rest of Your Life is the Best of Your Life!

- The older you get, the better you get, unless you are an apple.

- If you think you are too small to make an impact on something, try to going bed with a mosquito in the room.

- When was the last time that you did something for the first time?

- Life always gives you another chance. And it is called tomorrow.

- Never give up on a dream just because of the time it will take to achieve it. The time will pass anyway.

- Don't be nervous if someone is driving ahead of you- the world is round, just think that you're driving first!

- Everything always ends well. If not - it's probably not the end.

- It's better to do and regret than regret not doing.

- The deeper the pit you're falling into, the more chance you have to learn how to fly.

- If you don't care where you are - it means you're not lost.

- Artificial intelligence is nothing compared to natural stupidity.

- I made the same mistakes for so many times, that now I call them traditions.

- Some people feel the rain. Others just get wet.

- Some people are so poor, all they have is money.